



FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	As on 31.12.2011 (Rs.'000).	As on 31.12.2010 (Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	8680014	5218355
2	Application money for investments	750000	128338
3	Prepayments	50676	50992
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	575597	436423
6	Others – Staff Advances and Loans	224464	214309
	TOTAL (A)	10280751	6048417
	OTHER ASSETS		
1	Income accrued on investments	3375840	2810756
2	Outstanding Premiums	268379	88768
3	Agents' Balances	104	204
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	4271310	5500053
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	125280	125918
8	Others – Deposits, Advances and Other accounts - Inter Office Adjustments (Net)	5070243	5550123
	TOTAL (B)	13817610	15628489
	TOTAL (A+B)	24098361	21676906

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)